

Friends of Whirlow Brook Park 2022 AGM

Treasurer's Report

Firstly an apology for a typing error on the accounts – the £1,104.55 shown as a corporate membership in the general fund column should be shown as a grant.

During the year we received certain moneys from parties who stipulated that the funds could only be used for specific purposes –

- Saxon Hotels paid £1,000 for a Corporate Membership (described as a grant in the Chair's report) on condition that the money was used to maintain the terrace and surrounding area.
- A private individual gave £500 to be spent on the sunken garden.
- The National Lottery's "Together for one planet" fund gave £8,500 for the biodiversity project detailed in the Chair's report.

These items are described in the accounts as "Restricted funds".

So, of net assets at 31 March of £13,597, £9,366 must be spent on the specific projects shown above and only £4,231 is available to spend on the rest of the park.

Donations include one very generous donation of £2,000 that we cannot expect to be repeated.

One of the most generous donations is not shown in the accounts – the time that volunteers have contributed – but in spite of this the group must continue to raise funds for items that have to be bought

The AGM agenda includes an item on possible charitable status. As a registered charity we would be able to claim gift aid of £2.50 on the subscription of everyone who signed a gift aid declaration. Being a registered charity would make us subject to Charity Commission rules and reporting requirements. In a 3,000 plus charity I am involved in, 70% of members sign gift aid declarations. If 70% of our current FoWP members signed a gift aid declaration we could claim £150 gift aid from HMRC.

Finally I would like to express thanks to Chris Jones for acting as Independent Examiner.